

NOTICES

Notice No.	20250930-69	Notice Date	30 Sep 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of ANTARIKSH INDUSTRIES LIMITED		
Attachments	LETTER OF OFFER.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **Mrs. Gitaben Nitinbhai Patel (“Acquirer”)** to the Public Shareholders of **ANTARIKSH INDUSTRIES LIMITED (“Target Company”)** at a price of **Rs. 96.00/- (Rupees Ninety Sixty Only) (price determined in terms of Regulation 8(2)) per equity share**, payable in cash to acquire up to **52,000 (Fifty Two Thousand)** fully paid-up equity shares of face value of Rs.10.00/- each representing 26.00% of Voting Share Capital of the Target company in pursuant to Securities and Exchange Board of INDIA (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (‘SEBI (SAST) Regulations’) (“Open offer” or “Offer”). This Open Offer is a mandatory offer, being made by the Acquirer to the public shareholders of the Target Company, in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations for substantial acquisition of equity shares/ voting rights, accompanied with a change in management control of the Target Company, **from Friday, October 03, 2025, to Thursday, October 16,2025. (Excluding 2nd October 2025 is a SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy Vice President
Listing Business Relationship
September 30, 2025